

MORGAN STATE UNIVERSITY

POLICY ON TUITION DEFERMENT PLAN

Recommendation: The President, with the approval of the Budget and Finance Committee, recommends the granting of deferments to graduate students on request and deferments totaling \$150,000 each semester to eligible undergraduate and evening students. The guidelines for use of the deferment plan include the following:

1. One third of the amount due must be paid at the beginning.
2. The student will be given 60 days to pay the balance: two (2) additional installments of 30 days each.
3. At the time due, the student is given 10 days to pay. If he doesn't pay, we have to drop him from enrollment.
4. The school is responsible for alerting the student before payment is due. There is accountability, notice, and penalty.

The criteria for use of the deferment plan are as follows:

1. Determine the student's academic standing to make certain that the student is in good standing before credit is extended.
2. Determine the student's financial need; i.e., if the student is eligible for financial aid and if so, are there any sources available to him at that time or at some later time.
3. If the student is not eligible for financial aid, what resources are available to him or her that will enable the student to pay this debt.
4. Determine how much may be paid by the emergency loan fund and how much may be paid by deferral.